

# BROAD-BASED BEE OWNERSHIP VERIFICATION CERTIFICATE

*We Certify that*  
**Quiver Tree Capital (Pty) Ltd**

*Company Address: The Woodlands, Woodlands Drive, Building 27, Ground Floor, Woodmead, Johannesburg, Gauteng*  
*Registration Number: 2013/147885/07, VAT Number: 4490281435*

*This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured in accordance with the Amended Codes of Good Practice Gazette No. 36928 on Broad Based Black Economic Empowerment. The objective of our verification is to verify the validity and accuracy of the BBBEE Ownership credentials represented by the measurement entity.*

INDICATOR	RESULT	ANALYSIS	ACHIEVEMENT
Exercisable Voting Rights in the hands of Black People	67.22%	Black Youth - Ownership	35.20%
Exercisable Voting Rights in the hands of Black Women	42.02%	Black Disabled - Ownership	0.00%
Economic Interest to which Black People are entitled	67.22%	Black Unemployed People - Ownership	0.00%
Economic Interest to which Black Women are entitled	42.02%	Black People Living in Rural Areas - Ownership	6.82%
Economic Interest to Which BDG's, EOS, BBOS & Co-op's are entitled	42.02%	Black Military Veterans - Ownership	0.00%
Ownership by Black New Entrants	67.22%	Certificate Number	HR_OCC_5854_23
Net Equity Value	67.22%	Version Number	1.0
Exclusion Principle Applied	No	Issue Date	30 October 2023
Modified Flow Through Principle	No	Expiry Date	29 October 2024
Subminimum Achieved	Yes	Revision Date	N/A



Verification Manager  
Chamonic Penny  
Honeycomb BEE Ratings



**sanas**  
B-BBEE Rating Agency  
BVA 046



*Disclaimer: The information presented herein is only for the intended purpose i.e. Ownership Assessment and cannot be used for Preferential Procurement Scoring purposes. Please refer to the BBBEE Certificate or the relevant Affidavit of the above entity.*